



ALDERMAN, 36TH WARD
 6560 WEST FULLERTON AVENUE
 UNIT # C118 - SUITE A
 CHICAGO, ILLINOIS 60707
 WARD36@CITYOFCHICAGO.ORG
 (773) 745-4636

GILBERT VILLEGAS
CITY COUNCIL
CITY OF CHICAGO

COUNCIL CHAMBER
 CITY HALL - 2ND FLOOR
 121 NORTH LASALLE STREET
 CHICAGO, ILLINOIS 60602

COMMITTEE CHAIRMAN
 ECONOMIC, CAPITAL & TECHNOLOGY DEVELOPMENT
COMMITTEE MEMBERSHIPS
 ZONING, LANDMARKS & BUILDING STANDARDS

 BUDGET & GOVERNMENT OPERATIONS

 CONTRACTING OVERSIGHT & EQUITY

 LICENSE & CONSUMER PROTECTION

 HOUSING & REAL ESTATE

 COMMITTEES & RULES

 FINANCE

MONTHLY REPORT — MAY 2024

Pursuant to Rule 45 of the City Council Rules of Order, the **Committee on Economic, Capital, and Technology Development** submits the following Monthly Report.

On **Tuesday, May 7, 2024**, the Committee on Economic, Capital, and Technology Development held an in-person meeting.

Chairman Villegas called the meeting to order.

ROLL CALL

The following members of the Committee were present as determined during roll call, Alderpersons: Villegas (36), Mosley (21), La Spata (1), Hall (6), Mitchell (7), Lee (11), Gutierrez (14), Cruz (30), Waguespack (32), Mitts (37), Manaa-Hoppenworth (48).

With sufficient members present, quorum was established.

Under Rule 59, the following members of the Committee participated remotely:

Chico (10). *Ald. Mosley motioned to allow Ald. Chico to participate remotely, which passed without objection by the same roll call that was applied to determine quorum.*

Reilly (42). *Ald. La Spata motioned to allow Ald. Reilly to participate remotely, which passed without objection by the same roll call that was applied to determine quorum.*

Napolitano (41). *Ald. Mosley motioned to allow Ald. Chico to participate remotely, which passed without objection by the same roll call that was applied to determine quorum.*

Chairman Villegas noted the presence of Ald. Conway.

PUBLIC COMMENT

1. Lou Weeks spoke in favor of O2024-0008899.
2. Michael Young-Bey spoke on the lack of economic development throughout Chicago.
3. George Blakemore spoke on miscellaneous matters.

APPROVAL OF RULE 45 MONTHLY REPORT

- Approval of the April 2024 Monthly Report

Ald. Lee motioned to approve the report. The motion passed without objection by the same roll call that was applied to determine quorum.

ITEM 1

Items 1 on the agenda pertained to a Mayoral appointment.

1. A2024-0008920 Appointment of John N. Zayas as member of the Community Development Commission

- *Mr. Zayas spoke regarding his professional experiences and qualifications for the appointed position.*
- *Ald. Mitts commended Mr. Zayas for his work in the West Side community and expressed her support for the appointment.*
- *Ald. La Spata asked Mr. Zayas to speak about the importance of community-centered development. Mr. Zayas spoke on his own development experiences as a pastor of a community church.*
- *Chairman Villegas expressed his support for the appointment of Pastor Zayas.*
- *Ald. Mitts motioned to recommend approval of the appointment.*
- *The item passed without objection by the same roll call vote applied to determine quorum.*

ITEMS 2-4

Items 2-4 on the agenda were appointments and a reappointment to various Special Service Areas that were heard and voted on collectively.

The following appointments were considered:

2. A2024-0008924 Appointment of Suni Karim as member of Special Service Area No. 61-2023, Hyde Park Commission

3. A2024-0008923 Reappointment of Miichael A. Moreno, Jr. as member of Special Service Area No. 25, Little Village Commission

4. A2024-0008922 Appointment of Angela C. Hurlock as member of Special Service Area No. 5, Commercial Avenue Commission

- *Chairman Villegas noted that Mark Roschen, Assistant Commissioner at the Department of Planning and Development, was available to answer any questions.*
- *Chairman Villegas asked Committee members if they would like to make a statement or ask any questions.*

- *Chairman Villegas noted that the ECTD team had received indications of support or non-objection, for the appointments, from the following City Council members associated with each Special Service Area:*

Alderspersons Robinson, Yancy, Mitchell, Chico, Rodriguez, Scott, Sigcho-Lopez.

- *Chairman Villegas noted the appointees were unable to appear for today's meeting, but he supported their appointments and thanked them for their service to the City.*
- *Ald. Gutierrez motioned to recommend approval of the appointments.*
- *The items passed without objection by the same roll call vote applied to determine quorum, and Chairman Villegas stated that the do-pass recommendations would be reported out at the following City Council meeting.*
- *Chairman Villegas congratulated the appointees.*

ITEMS 5-8

Items were tax incentive ordinances.

5. O2024-0008896 Support for renewal of Class 6(b) tax incentive for property at 272 N. California Ave

Aaron Fogle, Financial Planning Analyst at the Dept. of Planning & Development, presented the development proposal and 6(b) tax incentive details. The project would retain 13 full-time and 5 part-time jobs and create 5 new full-time positions and 5 part-time positions.

Ald. Conway inquired about the interest rate used to figure the NPV analysis (5%).

Ald. Mosley moved to pass the ordinance, and it passed, without objection, by the same roll call vote applied to determine quorum.

6. O2024-0008893 Support for renewal of Class 6(b) tax incentive for property at 10330 S. Woodlawn Ave

Beth McGuire, Project Manager at the Dept. of Planning & Development, presented the development proposal and 6(b) tax incentive details. The project would create 20 new full-time positions and 180 temporary construction jobs.

Chairman Villegas inquired about the MBE/WBE participation on the project (a consultant was hired to ensure that the contracting requirements would be met).

Ald. Mosley moved to pass the ordinance, and it passed, without objection, by the same roll call vote applied to determine quorum.

7. O2024-0008897 Support for renewal of Class 7(c) tax incentive for property at 5214-5232 S. Archer Ave

Antoinette Maxwell, Financial Planning Analyst at the Dept. of Panning & Development, presented the development proposal and 7(c) tax incentive renewal details. The project would retain 9 full-time and 11 part-time positions.

Ald. La Spata inquired why the tax incentive was being provided for work that was done years ago (Ms. Maxwell stated that the renewal will help the business maintain its employment base and keep the restaurant operational).

Business owner Luis Vasquez stated that the tax incentive would help maintain existing jobs and help create additional jobs.

Ald. Mitchell moved to pass the ordinance, and it passed, without objection, by the same roll call vote applied to determine quorum.

8. O2024-0008899 Support for renewal of Class L tax incentive for property at 801 W. Madison St

Eiliesh Tuffy, Coordinating Planner for the Historic Preservation Division, presented the development proposal and the Class L tax incentive details. The project will create 65 temporary and 5-10 full-time jobs.

Ald. Conway expressed his support for the development project and the granting of the Class L tax incentive. His asked his colleagues to also support the tax incentive ordinance.

Chairman Villegas stated that he was pleased to see the property being reactivated and put back on the tax rolls.

Ald. La Spata asked if the hotel operator has been secured (Yes, the Neighborhood Hotel).

Ald. Waguespack moved to pass the ordinance, and it passed, without objection, by the same roll call vote applied to determine quorum.

9. O2024-0008201 Amendment of Municipal Code Chapter 2-68 by adding new Section 2-68-050 requiring City data to be processed, stored, transmitted and disposed of within jurisdiction of United States

Chairman Villegas provided an overview of the ordinance and the subject matter hearing that took place during February of this year. He reiterated that passing the legislation would create future revenue for the City. It would also make Chicago a center of technology and a hub for locating data centers.

Chairman Villegas stated that the ordinance would be held, to allow further collaboration with tech vendors and the administration.

Ald. Waguespack asked for clarification (The Chairman wanted to convene a working group to meet with stakeholders to come to an agreement).

Ald. Waguespack commended the Chairman for pursuing this matter. He recommended that City sister agencies should be included under the ordinance.

Ald. Mitchell asked if the Chairman would share the administration's concerns (Yes, their expressed concerns as well as the Chairman's reply would be shared with committee members).

Ald. La Spata inquired about the security problems the ordinance is trying to address (Chairman responded that the goal is to encourage the City's data vendors to locate in the City to provide jobs and tax revenues).

Ald. Manna-Hoppenworth agreed with Ald. Waguespack about including sister agencies and suggested adding the Depts. of Environment and Procurement.

There being no further business, Chairman Villegas asked for a motion to adjourn.

Ald. La Spata motioned to adjourn the meeting by the same roll call that was applied to determine quorum. Hearing no objection, the meeting was adjourned.

Respectfully submitted by

A handwritten signature in black ink, appearing to read 'Gilbert Villegas', with a stylized flourish at the end.

Alderman Gilbert Villegas

Chairman
Committee on Economic, Capital and Technology Development